

Sandipani Academy

Achhoti (C.G)
(Run By Sandipani Academy, Raipur)

Audit Report

For the year ended on
31st March 2024

-Auditors-

SUNIL KESWANI & CO.

Chartered Accountants

H.N. 31, Ravi Nagar,

Raja Talab, Raipur (CG)

Ph : (0771) 4035683, 4073619

INDEPENDENT AUDITOR'S REPORT

To the Members of **SANDIPANI ACADEMY, ACHHOTI**
(Run By Sandipani Academy, Raipur)

OPINION

We have audited the stand alone financial statements of **SANDIPANI ACADEMY, ACHHOTI (CG)** which comprise the balance sheet as at March 31st 2024, Statement of Income and Expenditure and Receipt and Payment for the year then ended and a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2024 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

BASIS FOR OPINION

We had conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT FOR THE STAND ALONE FINANCIAL STATEMENTS

Management is responsible for the preparation of these stand-alone financial statements that give a true and fair view of the financial position, financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the stand-alone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the stand alone financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STAND ALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the stand alone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these stand-alone financial statements.

OTHER MATTERS

The accompanying stand-alone financial statement are of the Achhoti Unit of the society. Consolidated financial statement of the society and stand-alone financial statements of each of the educational institutions run by the society are prepared separately.

Raipur, 30th September 2024

UDIN:



For, Sunil Keswani & Co.
Chartered Accountants


M.K. Keswani
Partner

(MNo: 400980, FRN: 008601C)

SANDIPANI ACADEMY, ACHHOTI

(RUN BY SANDIPANI ACADEMY, RAIPUR)

BALANCE SHEET AS ON 31ST MARCH 2024

Liabilities	Amount	Amount (Rs.)	Assets	Amount	Amount (Rs.)
GENERAL FUND			FIXED ASSETS		28624000.00
- Opening Balance	64245402.17		(As per Schedule "C")		
- Add: Transferred from Building Fund	1825502.00		DEPOSITS		25596074.20
- Add: Surplus for the year	8615964.27	74686868.44	(As per Schedule "D")		
BUILDING FUND			LOANS & ADVANCES		546001.00
- Balance as per last year	1825502.00		(As per Schedule "E")		
- Less: Transferred to General fund since Utilised	(1825502.00)	0.00	CASH & BANK BALANCES		
CURRENT LIABILITIES		195491.00	- Cash in Hand	20948.60	
(As per Schedule "B")			- Bank of India	3095590.00	
			- Sahakari Bank	841704.90	
			- State Bank of India (Raipur)	568822.84	4527066.34
			BRANCH / DIVISION		15589217.90
			(As per Schedule "F")		
			Significant Accounting Policies and Notes to Accounts (As per Schedule "G")		
Total (Rs.)		74882359.44	Total (Rs.)		74882359.44

CERTIFIED: That the above is a correct & complete statement of Funds & Liabilities and Properties & Assets of Sandipani Academy, Achhoti (CG) as on 31st March 2024.

As per our report of even date attached.
For, SUNIL KESWANI & CO.
Chartered Accountants

(FRN: 008601C)

सांदीपनी एकेडमी

अध्यक्ष सचिव कोषाध्यक्ष
CORRESPONDENT



(M K Keswani)
Partner
(MRN: 400980)

Place: Raipur
Dated: 30-09-2024

SANDIPANI ACADEMY, ACHHOTI

(RUN BY SANDIPANI ACADEMY, RAIPUR)

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
To Affiliation Expense	1378862.00	By BA B Ed Fees	4868305.00
To Administration Charges	16690.00	By B Ed Fees	4852601.00
To Advertisement & Publicity Expense	264160.00	By BSC B.Ed Fees	5586434.00
To Alumni Programme Expenses	19500.00	By BSC Nursing	7685661.00
To Annual Function Expenses	947016.00	By D Ed Fees	4400857.00
To B.ED Expense	336289.00	By GNM Fees	1347200.00
To Bank Charges	126902.20	By Hostel Receipt	6133680.00
To Building Maintenance	621807.00	By ITI Fees Receipts	481000.00
To D.El.ED Expenses	38430.00	By MSC Nursing	2504200.00
To Depreciation	2659641.00	By Post basic BSC Nursing	3102702.00
To Conveyance Expense	266051.00	By BSC Free Seat Fees	198600.00
To Computer Maintenance	432436.00	By Admission Form (B.ED.)	50000.00
To Cultural Program	198350.00	By Admission Form (D.El.ED.)	50000.00
To Education Expense	478956.00	By Admission Form (integrated)	48500.00
To Electricity Bill Expense	393840.00	By Admission Form (ITI)	7400.00
To Electricity Repair Expenses	313149.00	By Admission Form (Nursing)	54000.00
To Employer Contribution	490723.00	By Alumni Association	12000.00
To Exam Expense (B.ED/ D.El.ED)	561982.40	By Interest on FDR	1215690.00
To Faculty Development Expenses	16450.00	By University Exam Fund	151264.00
To Fuel Expense	1230205.00		
To Gardneing and Plantation Expense	348543.00		
To Gaushala Expenses	213795.00		
To Honorarium & Research Scholar	22000.00		
To Hospital Training Expense	311900.00		
To Hostel Expense	305990.00		
To Hostel Mess Expense	2154277.00		
To Inspection Expense	295768.00		
To Insurance Expense	23122.00		
To ITI Expense	194311.13		
To Laboratory Expense	202758.00		
To Legal Fees	273874.00		
To Library Expenses	6441.00		
To Membership Fees	20000.00		
To Naac Expenses	575464.00		
To Newspapers & Magazines Expense	164335.00		
To N-List Fees	35400.00		
To NSS Expenses	41132.00		
To Office Expense	338612.00		
To Repair & Maintenance Expense	296915.00		
To Salary to non Teaching Staff	3676035.00		
To Salary to Teaching Staff(Nursing)	4767093.00		
To Salary to teaching Staff(Education)	4462516.00		
To Salary to teaching Staff(ITI)	295197.00		
To Salary to visiting faculty	663800.00		
To Scholarship Expenses	62000.00		
To Seminar and Workshop Expense	172000.00		
To Sports Expenses	269239.00		
To Staff Walfare	354960.00		
To Stationery & Printing	442317.00		
To Telephone & Mobile Expense	349421.00		
To Transportation Expense	492340.00		
To Travelling Expense	392583.00		



To Uniform Expense	410274.00		
To University Exam Fund	112734.00		
To Vehicle Maintenance Expense	531444.00		
To Value Added Course Expense	12500		
To Vermi compost	51600.00		
To Net Surplus (Being excess of income	8615964.27		
Total (Rs.)	42750094.00	Total (Rs.)	42750094.00

CERTIFIED: That the above is a correct & complete statement of Income & Expenditure of **Sandipani Academy, Achhoti (CG)** as on 31st March 2024.

As per our report of even date attached.
For, **SUNIL KESWANI & CO.**
Chartered Accountants
(FRN: 008601C)

Place: Raipur
Dated: 30-09-2024

सांदीपनी एकेडमी
अध्यक्ष **सचिव** **कापीयन्त**
CORROSPONDENT



(M K Keswani)
Partner
(MRN: 400980)

SANDIPANI ACADEMY, ACHHOTI

(RUN BY SANDIPANI ACADEMY, RAIPUR)

**RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024**

Receipts	Amount	Amount (Rs.)	Payments	Amount	Amount (Rs.)
OPENING BALANCE			GENERAL FUND		
- Cash in Hand	99682.6		Affiliation Expense		1378862.00
- Bank of India	3059166.90		Administration Charges		16690.00
- Sahakari Bank	571498.90		Advertisement & Publicity Expense		264160.00
- State Bank of India (Raipur)	23040.27	3753388.67	Alumni Programme Expenses		19500.00
			Annual Function Expenses		947016.00
GENERAL FUND			B.ED Expense		336289.00
BA B Ed Fees		4868305.00	Bank Charges		126902.20
B Ed Fees		4852601.00	Building Maintenance		621807.00
BSC B.Ed Fees		5586434.00	D.El.ED Expenses		38430.00
BSC Nursing		7685661.00	Conveyance Expense		266051.00
D Ed Fees		4400857.00	Computer Maintenance		432436.00
GNM Fees		1347200.00	Cultural Program		198350.00
Hostel Receipt		6133680.00	Education Expense		478956.00
ITI Fees Receipts		481000.00	Electricity Bill Expense		393840.00
MSC Nursing		2504200.00	Electricity Repair Expenses		313149.00
Post basic BSC Nursing		3102702.00	Employer Contribution		490723.00
BSC Free Seat Fees		198600.00	Exam Expense (B.ED/ D.El.ED)		561982.40
Admission Form (B.ED.)		50000.00	Faculty Development Expenses		16450.00
Admission Form (D.El.ED.)		50000.00	Fuel Expense		1230205.00
Admission Form (integrated)		48500.00	Gardneing and Plantation Expense		348543.00
Admission Form (ITI)		7400.00	Gaushala Expenses		213795.00
Admission Form (Nursing)		54000.00	Honorarium & Research Scholar		22000.00
Alumni Association		12000.00	Hospital Training Expense		311900.00
Interest on FDR		1215690.00	Hostel Expense		305990.00
University Exam Fund		151264.00	Hostel Mess Expense		2154277.00
LOANS AND ADVANCES			Inspection Expense		295768.00
(As per Schedule "D")		67499.00	Insurance Expense		23122.00
			ITI Expense		194311.13
			Laboratory Expense		202758.00
			Legal Fees		273874.00
			Library Expenses		6441.00
			Membership Fees		20000.00
			Naac Expenses		575464.00
			Newspapers & Magazines Expense		164335.00
			N-List Fees		35400.00
			NSS Expenses		41132.00
			Office Expense		338612.00
			Repair & Maintenance Expense		296915.00
			Salary to non Teaching Staff		3676035.00
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			Salary to visiting faculty		663800.00
			Scholarship Expenses		62000.00
			Seminar and Workshop Expense		172000.00
			Sports Expenses		269239.00
			Staff Walfare		354960.00
			Stationery & Printing		442317.00
			Telephone & Mobile Expense		349421.00
			Transportation Expense		492340.00
			Travelling Expense		392583.00
			Uniform Expense		410274.00



		University Exam Fund	112734.00
		Vehicle Maintenance Expense	531444.00
		Value Added Course Expense	12500.00
		Vermi compost	51600.00
		FIXED ASSETS (As per Schedule "C")	3442291.00
		LOAN FUND (As per Schedule "A")	1200000.00
		CURRENT LIABILITIES (As per Schedule "B")	241674.00
		DEPOSITS (As per Schedule "C")	5272303.00
		BRANCH/DIVISIONS (As per Schedule "F")	413158.60
		CLOSING BALANCE	
		- Cash in Hand	20948.60
		- Bank of India	3095590.00
		- Sahakari Bank	841704.90
		- State Bank of India (Raipur)	568822.84
			4527066.34
Total (Rs.)	46570981.67	Total (Rs.)	46570981.67

CERTIFIED: That the above is a correct & complete statement of Receipt & Payment of **Sandipani Academy, Achhoti (CG)** as on 31st March 2024.

As per our report of even date attached.
For, **SUNIL KESWANI & CO.**
Chartered Accountants
(FRN: 008601C)

Place: Raipur
Dated: 30-09-2024

सांदीपनी एकेडमी
अध्यक्ष
सचिव
CORRESPONDENT



(M K Keswani)
Partner
(MRN: 400980)

SANDIPANI ACADEMY, ACHHOTI
(RUN BY SANDIPANI ACADEMY, RAIPUR)

SCHEDULE "A"
MOVEMENT OF LOAN FUND DURING THE YEAR 2023-2024

Sl. No	Particulars	Opening Balance	Received during the year	Paid during the year	Net Credit / (Debit)	Closing Balance
UNSECURED LOANS						
1	Mahendra Choubey	1200000.00	0.00	1200000.00	(1200000.00)	0.00
	Total (Rs.)	1200000.00	0.00	1200000.00	(1200000.00)	0.00

SCHEDULE "B"
MOVEMENT OF CURRENT LIABILITY DURING THE YEAR 2023-2024

Sl. No	Particulars	Opening Balance	Credits during the year	Paid during the year	Net Credit/ (Debit)	Closing Balance
1	College Cauton Money	98600.00	0.00	0.00	0.00	98600.00
2	Hostel Cauton Money	23650.00	0.00	0.00	0.00	23650.00
3	EPF Payable	66705.00	793012.00	791617.00	1395.00	68100.00
4	ESIC Payable	11709.00	158954.00	165522.00	(6568.00)	5141.00
5	Sundry Creditor	236501.00	5342883.00	5579384.00	(236501.00)	0.00
6	TDS Payable	0.00	23732.00	23732.00	0.00	0.00
7	Employee Contribution (EPF & ESIC)	0.00	448431.00	448431.00	0.00	0.00
	Total (Rs.)	437165.00	6767012.00	7008686.00	-241674.00	195491.00

SCHEDULE "D"
MOVEMENT OF DEPOSITS DURING THE YEAR 2023-2024

Sl. No	Particulars	Opening Balance	Debits during the year	Credits during the year	Net (Credit) /Debit	Closing Balance
1	Accrued Interest	6682129.20	1271423.00	1942303.00	(670880.00)	6011249.20
2	Autosweep	2729933.00	34765037.00	37252448.00	(2487411.00)	242522.00
3	FDR	4400000.00	7842303.00	0.00	7842303.00	12242303.00
4	FDR with NCTE for B.ED	2481113.00	0.00	1281113.00	(1281113.00)	1200000.00
5	FDR with NCTE for D.EL.ED	1200000.00	0.00	0.00	0.00	1200000.00
6	FDR with NCTE for Integrated course	0.00	1200000.00	0.00	1200000.00	1200000.00
7	FDR with Ayush University	600000.00	800000.00	400000.00	400000.00	1000000.00
8	FDR with Pt. RSSU, Raipur	1000000.00	0.00	1000000.00	(1000000.00)	0.00
9	Joint FDR- Hemchand Yadav Univers	0.00	2000000.00	0.00	2000000.00	2000000.00
10	SD with Bhimrao Ambedkar Hospital	0.00	500000.00	0.00	500000.00	500000.00
11	SBI Mutual fund	1000000.00	0.00	1000000.00	(1000000.00)	0.00
12	TDS Receivable	230596.00	0.00	230596.00	(230596.00)	0.00
	Total (Rs.)	20323771.20	48378763.00	43106460.00	5272303.00	25596074.20

SCHEDULE "E"
MOVEMENT OF LOAN & ADVANCES DURING THE YEAR 2023-2024

Sl. No	Particulars	Opening Balance	Given during the year	Adjusted/ Recd back during the year	Net (Credit) /Debit	Closing Balance
1	Advance Salary	503500.00	161000.00	158500.00	2500.00	506000.00
2	Advance to Supplier	60000.00	2131489.00	2151488.00	(19999.00)	40001.00
3	Prem Sound Equipments	50000.00	208000.00	258000.00	(50000.00)	0.00
	Total (Rs.)	613500.00	2500489.00	2567988.00	-67499.00	546001.00

SCHEDULE "F"
MOVEMENT OF BRANCH / DIVISION DURING THE YEAR 2023-2024

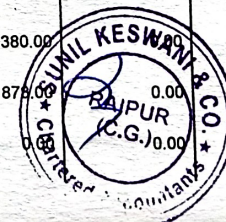
Sl. No	Particulars	Opening Balance	Debits during the year	Credits during the year	Net Credit/ (Debit)	Closing Balance
1	Sandipani Academy, Bilaspur	14109042.30	1382626.00	1477590.40	94964.40	14014077.90
2	Sandipani Academy (HO)	(2224216.00)	230596.00	0.00	-230596.00	(1993620.00)
3	Sandipani Public School	3291233.00	409332.00	68177.00	(341155.00)	3632388.00
4	Sandipani College of Pharmacy	0.00	0.00	63628.00	63628.00	(63628.00)
	Total (Rs.)	15176059.30	2022554.00	1609395.40	(413158.60)	15589217.90



**SANDIPANI ACADEMY, ACHHOTI
(RUN BY SANDIPANI ACADEMY, RAIPUR)**

**SCHEDULE "C"
PARTICULARS OF FIXED ASSETS AND DEPRECIATION**

Sl. No.	Particulars of Assets	Rate of Dep.	Gross Block					Depreciation				Net Block	
			As at 1-4-2023	Addition/ deduction		Branch/Divis on Transfer	As at 31-3-2024	As at 1-4-2023	For the Year	Branch/Divison Transfer	As at 31-3-2024	As at 31-3-2024	As at 01-04-2023
				>180 Days	<180 Days								
ACHHOTI													
1	Air Conditioners	15%	196700.00	0.00	0.00	0.00	196700.00	141980.00	8208.00	0.00	150188.00	46512.00	54720.00
2	Black Board	10%	25815.00	0.00	0.00	0.00	25815.00	18274.00	754.00	0.00	19028.00	6787.00	7541.00
3	Bus	15%	4007743.00	2415500.00	0.00	0.00	6423243.00	2766749.00	548474.00	0.00	3315223.00	3108020.00	1240994.00
4	Computers & Printers	40%	2667750.00	23000.00	93752.00	0.00	2784502.00	2715070.00	62259.00	0.00	0.00	140264.00	85771.00
5	College Building	10%	18283307.00	0.00	12249387.00	0.00	30532694.00	11925735.00	1248227.00	0.00	13173962.00	17358732.00	6357572.00
6	Electric Equipments	15%	875167.00	258000.00	0.00	0.00	1133167.00	493643.00	95929.00	0.00	589572.00	543595.00	381524.00
7	Epbx Set	15%	90500.00	0.00	(28620.00)	0.00	61880.00	61880.00	0.00	0.00	61880.00	0.00	28620.00
8	College furniture	10%	2719793.00	7040.00	0.00	0.00	2726833.00	1619965.00	122709.00	0.00	1742674.00	1104378.00	1220047.00
9	Hostel Furniture	10%	672578.00	0.00	0.00	0.00	672578.00	304984.00	36759.00	0.00	341743.00	330835.00	367594.00
10	Car(Amaze)	15%	845047.00	0.00	16222.00	0.00	861269.00	614780.00	35757.00	0.00	650537.00	210732.00	230267.00
11	Lab Equipments	15%	899054.00	0.00	12991.00	0.00	912045.00	855403.00	128082.00	0.00	983485.00	732294.00	847385.00
12	Library Books	40%	2755080.00	114911.00	41540.00	0.00	2911531.00	2578893.00	217319.00	0.00	2796212.00	346748.00	407616.00
13	Land	0%	3383841.00	432000.00	0.00	0.00	3815841.00	0.00	0.00	0.00	0.00	3815841.00	3383841.00
14	Water Cooler & Filter	15%	187635.00	0.00	0.00	0.00	187635.00	109178.00	11769.00	0.00	120947.00	66688.00	78457.00
15	LCD TV	15%	35700.00	0.00	0.00	0.00	35700.00	28052.00	1147.00	0.00	29199.00	6501.00	7648.00
16	Projector	15%	390241.00	77800.00	0.00	0.00	468041.00	206120.00	39288.00	0.00	245408.00	222633.00	184121.00
17	Cctv Camera	15%	190659.00	28620.00	0.00	0.00	219279.00	78211.00	21160.00	0.00	99371.00	119908.00	112448.00
18	Activa	15%	63700.00	0.00	(22222.00)	0.00	41478.00	41478.00	0.00	0.00	41478.00	0.00	22222.00
19	Solar Power Plant	15%	650000.00	0.00	0.00	0.00	650000.00	383222.00	40017.00	0.00	423239.00	226761.00	266778.00
20	Elevator	15%	274800.00	0.00	0.00	0.00	274800.00	178933.00	14380.00	0.00	193313.00	81487.00	95867.00
21	Mobile Phone	15%	21240.00	1400.00	0.00	0.00	22640.00	13339.00	1878.00	0.00	15212.00	10614.00	11087.00
22	Building (WIP)	0%	12172287.00	57100.00	(12229387.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12172287.00



23	Photocopy Machine	15%	119239.00	0.00	(93752.00)	0.00	25487.00	25487.00	0.00	0.00	25487.00	0.00	93752.00
24	Refrigerator	15%	15284.00	0.00	(12991.00)	0.00	2293.00	2293.00	0.00	0.00	2293.00	0.00	12991.00
25	Solar water heater	15%	184000.00	0.00	0.00	0.00	184000.00	13800.00	25530.00	0.00	39330.00	144670.00	170200.00
TOTAL (Rs.)			51727160.00	3415371.00	26920.00	0.00	55169451.00	25177469.00	2659641.00	0.00	25059781.00	28624000.00	27841350.00



SANDIPANI ACADEMY, ACHHOTI

SCHEDULE - "G" SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1) BASIS OF PRESENTATION OF FINANCIAL STATEMENTS:

- (i) The Financial statements have been prepared using historical cost convention and on the basis of going concern and fundamental accounting assumption, in accordance with generally accepted accounting principles as adopted consistently by the assessee. (Except otherwise stated in this schedule)
- (ii) The assessee generally follows Cash system of accounting and recognises significant items of income and expenditure on cash basis.

2) FIXED ASSETS & DEPRICIATION:

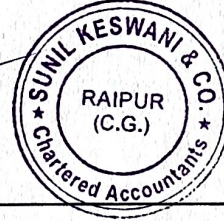
Fixed assets are stated at its Written Down Value. Depreciation on fixed assets is charged at the rates and manner specified in the income tax rules.

- 3) Loans and advances taken or given are subject to confirmation and reconciliations, if any.
- 4) Cash in hand has been taken as counted and as certified by the management.
- 5) There is no such event occurred after the date of balance sheet of material value which needs disclosure in this financial statements.
- 6) Contingent Liabilities are generally not accounted for in the accounts.
- 7) This is the stand alone financial statement of the Sandipani Academy, Achhoti. Consolidated financial statement of the society and stand alone financial statements of each of the educational institutions run by the society are prepared separately.
- 8) The society have not utilised the funds other than the objects of the society.

For, Sandipani Academy,

Trustee

सांदीपनी एकेडमी
अध्यक्ष
सचिव
कोषाध्यक्ष



For, SUNIL KESWANI & CO.
Chartered Accountants
(FRN: 008601C)

(M K Keswani)
Partner
(MRN: 400980)

Raipur, 30th September 2024